

Quarterly Financial Report



Archuleta County, Colorado

2022 3rd Quarter

Summary

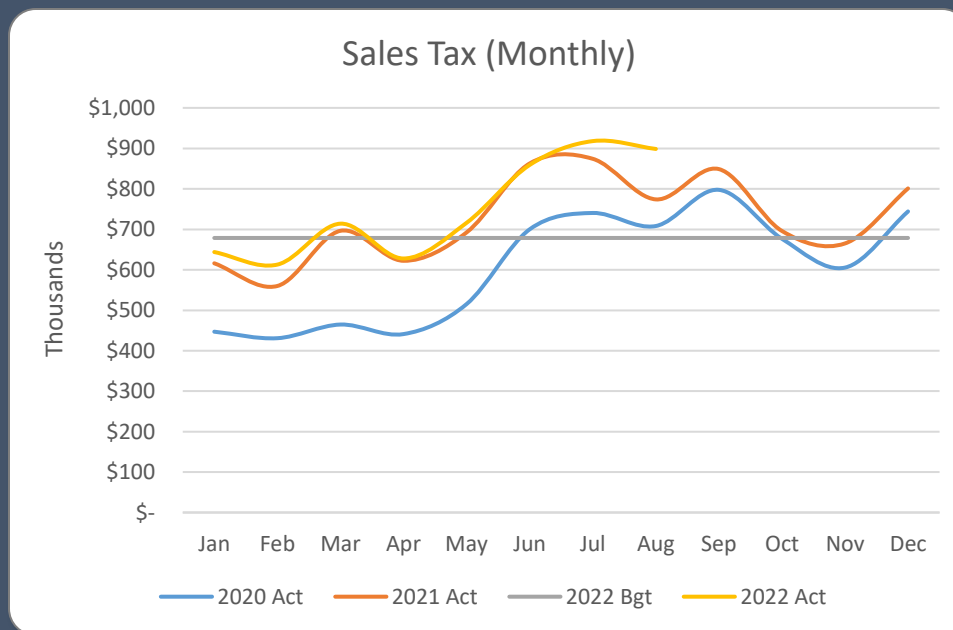
- Revenue was, overall, at or exceeding budget.
- 47 out of 59 Expense Categories/Departments are within budget.
- 15 out of 59 Expense Categories/Departments were over budget. The majority had revenue overages that matched the expense overage.

Revenue-Highlights

- General Fund: 94% of budget
- Road & Bridge Fund: 75% of budget
- Dispatch Fund: 73% of budget
- Solid Waste Fund: 83% of budget
- Airport Fund: 43% of budget
- Fleet Fund: 94% of budget

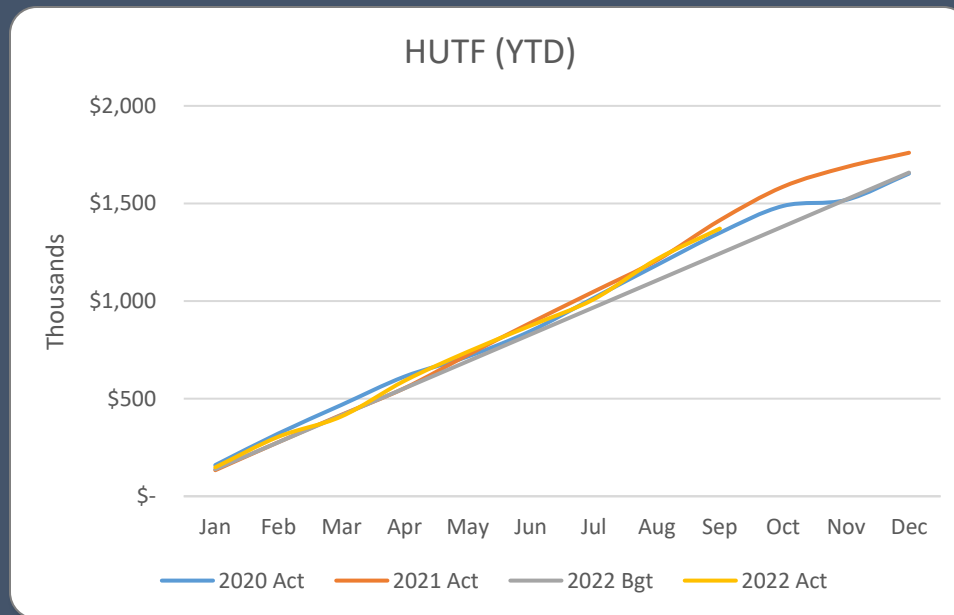
Revenue – Sales Tax

- Sales Tax Revenue continues to be strong, coming in at 3.8% over the same period of 2021. Sales Tax Revenue is 11.2% over the period to date budget.
- 2022 third quarter sales tax revenue was 4.9% over the third quarter actuals for 2021.



Revenue – Highway User Tax

- HUTF revenue is 10.2% over the YTD budget and 1.6% above the 2021 YTD actual.



Expenditures

- Fifteen (15) expense categories/departments throughout the county were over budget on September 30, 2022.
- The major expense variances are show below:
 - Administration: 80% (\$65,387)
 - Building and Grounds: 79% (\$67,968)
 - IT/GIS: 77% (\$135,919)
 - Road and Bridge(road maintenance): 78% of budget – projects occur during good weather months – this overage is expected
 - Transportation Mountain Express: 4% of budget (Transportation center budgeted. Project to start in 2023)
 - Solid Waste - Landfill: 40% of budget (planned capital outlay not yet spent)
 - Airport Capital Outlay: 15% of budget (runway projects just started)

