

Quarterly Financial Report

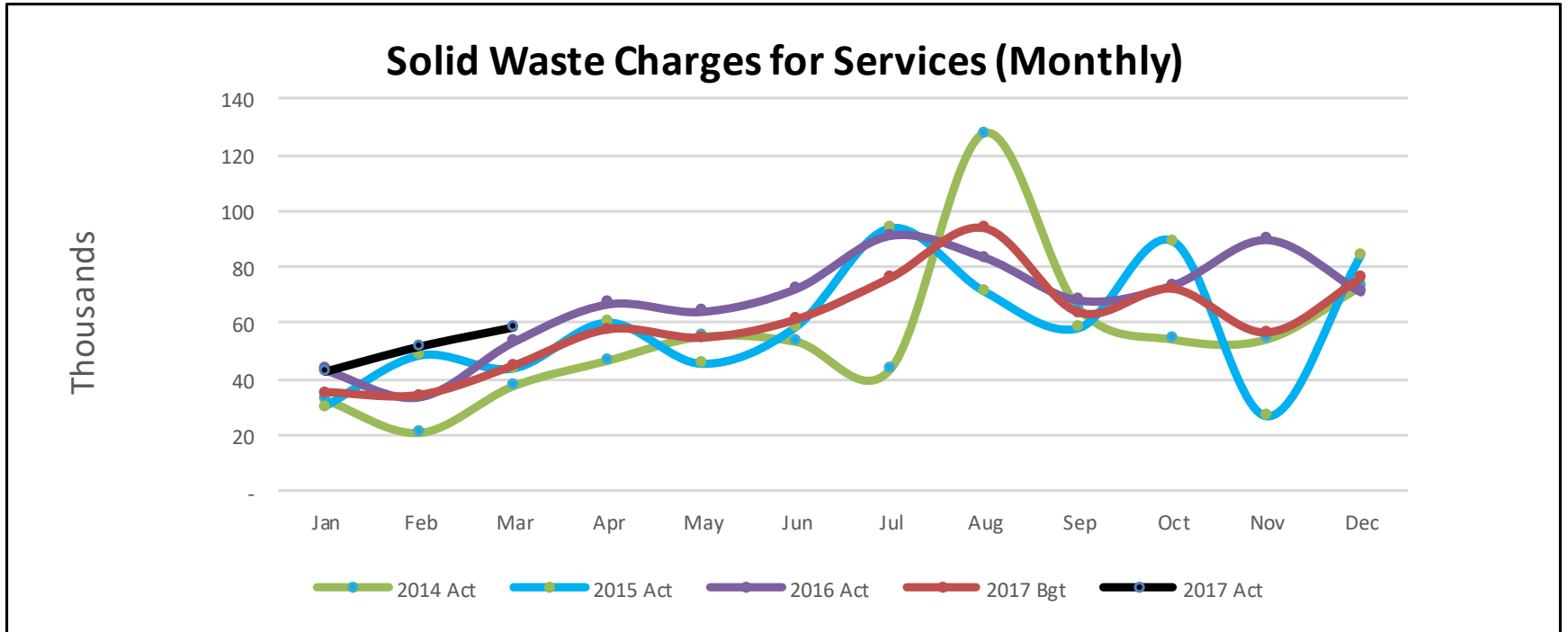
2017

First Quarter

Some Positive Developments

- Solid Waste “Charges for Services”
 - Higher (3%) than the prior year first quarter actual.
- TOTAL Fund Expenditures Under Expense Budget:
 - Total expenses within all County **Funds** are currently under the “year to date” budget.
- INDIVIDUAL Department Budgets (95 Total):
 - 85 are at or under budget.
 - 8 appear over YTD, but do not appear to be a problem after taking timing issues into account.
 - Two departments will need a budget adjustments later in the year.

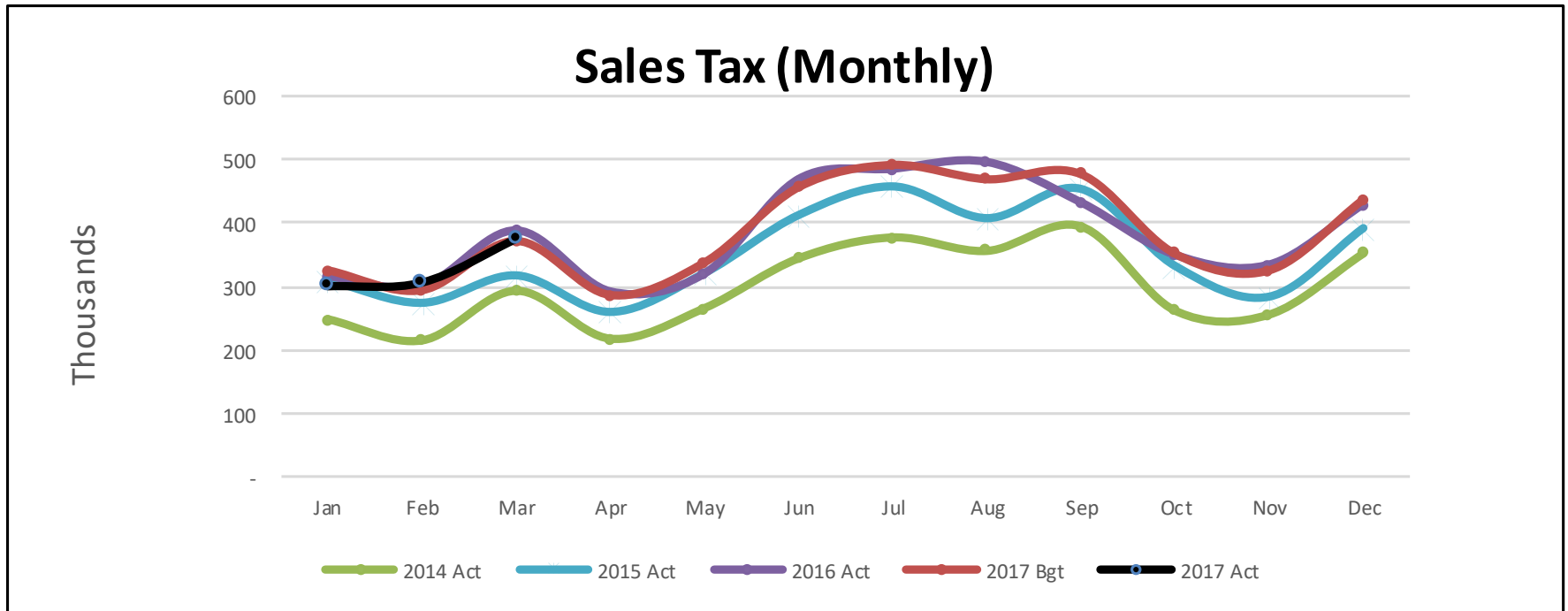
Solid Waste Revenue



Watching Variable Revenues Closely

- We are carefully monitoring variable revenues.
- The first quarter is (generally) too early to show clear trends for the year. For example:
 - **Sales Tax** revenue was 2% lower than the “seasonally adjusted” first quarter budget.
 - **Sales Tax** revenue in April was very strong, so the YTD January thru April was 2% higher than the “seasonally adjusted” budget for that period.

Sales Tax



Departments Needing Budget Adjustment

- Veterans Services 31% Expended:
 - During the 1st quarter, 54% of the Professional Services budget was expended.
 - The additional costs are being covered by Unanticipated Revenue from DMVA.
- Pagosa Transfer Station 34% Expended:
 - The budget provided for 2 employees, but a 3rd employee was assigned to this station.
 - The employee was a “floater”, assigned from another department, so no net increase in the Solid Waste budget.

Finance Department Highlights

- AP and Payroll continue to be processed accurately and on-time. (Big thanks to Emmy)
- The Audit field work was rescheduled to allow focused work on other (more time sensitive) projects.
- The Finance Dept. is assisting the Weed & Pest Manager in process development and improvements in internal control.