

# **Quarterly Financial Report**

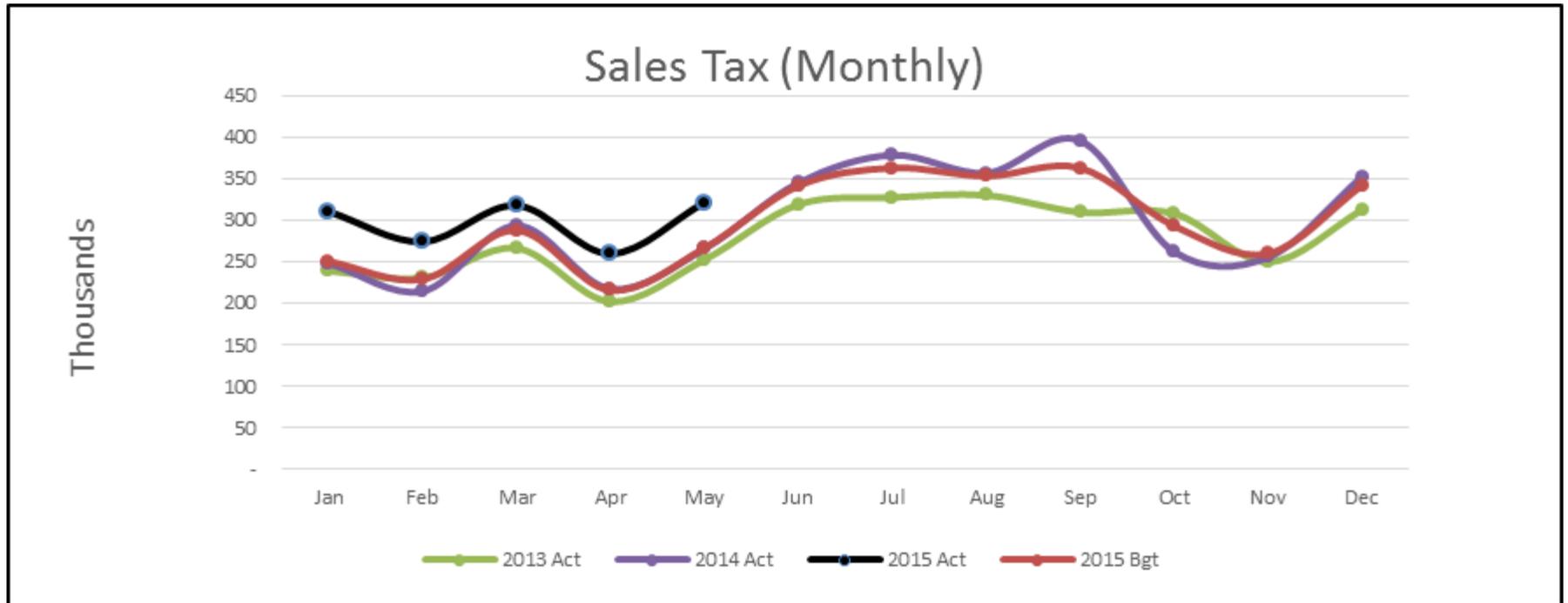
**2015**

**Second Quarter**

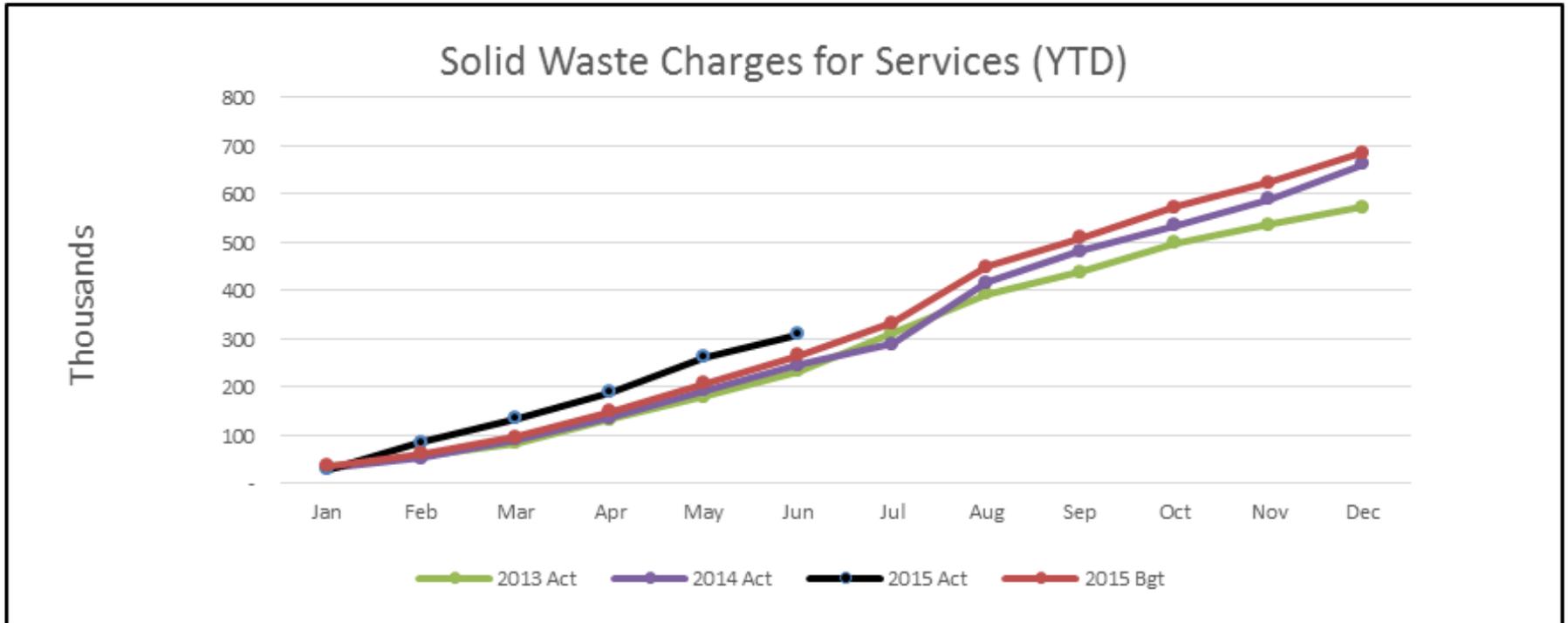
# Some Positive Developments

- Sales Tax Revenue:
  - Much higher than expected (11% growth, plus prior period adjustments).
  - Should end 2015 at least \$400,000 over budget. (Split between General and R&B Fund)
- PILT funding:
  - \$314,712 over budget due to Fed action.
- Solid Waste “Charges for Services”
  - Significantly higher (17%) than expected during first half of the year.

# Sales Tax



# Solid Waste Revenue



# More Positive Developments

- General Fund Revenue Projected to Exceed Budget:
  - Based on (early) projections, total revenues in the General fund are expected to exceed budget by at least \$550,000.
- Fund Expenditures Under Expense Budget:
  - Total expenses within all County Funds are currently under the “year to date” budget.

# Departments Needing Adjustment

- County Surveyor department:
  - Add \$6,500 to expense budget to fix error.
  - Cover from savings elsewhere in the budget.
- Jail Commissary department:
  - Do supplemental budget adjustment to add revenue and expense related to “jail bond” activity. No net impact to taxpayers.
- Building & Grounds:
  - Need increase to cover unexpected repair and maintenance costs.

# Issues (to Monitor)

- Sheriff (Administration and Detention)
  - Currently under budget, but due to relocation, monitoring closely.
- Court Security
  - Higher than expected medical costs, but may be offset by reduced materials.
- County Coroner
  - First quarter expense was over budget, but situation improved during second quarter.

# More Issues (to Monitor)

- IT/GIS
  - Currently under budget, but significant GIS project (redesign and migration of County online maps) may stress budget.
- Solid Waste-Landfill
  - Currently under budget, but new, additional monitoring (methane, etc...) may be required by the State and may stress the budget later in the year.

# Finance Department Highlights

- Annual “Indirect Cost Allocation Plan” completed.
- New GIS Analyst recruited and hired.
- Audit Prep Work completed about 2 months ahead of last year, but not in time for July 31 submission. Final audit will go out mid-August, with a good opinion.
- Core Processes on schedule, but currently down one staff person and recruiting.